

Licencee:-WESCO LTD.						OERC	Form No. F.13
CALCULATION OF CLEAR PROFIT FOR THE ENSUING FINANCIAL YEAR							
						Rs. in Lacs	
(A)			EHT	HT	LT	For Ensuing Financial year	
		Income derived from :					
	i)	Gross receipt from Sale of energy less discounts applicable thereto.	56151.39	51342.05	31393.90	138887.35	
	ii)	Rental of meters and other apparatus hired to consumers including DPS	561.51	513.42	313.94	1388.87	
	iii)	Sale & repair lamps and apparatus					
	iv)	Rents					
	v)	Transfer fees					
	vi)	Interest on investment					
	vii)	Other general receipts accountable for income tax and arising from and ancillary or incidental to business of electricity supply.			300.00	300.00	
		Total of (A) (i to vii)	56712.90	51855.47	32007.84	140576.22	
(B)		Expenditure properly incurred on :					
	i)	Generation & purchase of energy	24892.73	32029.80	42616.73	99539.25	
	ii)	Distribution and sale of energy					
	a)	Employees cost	698.21	7161.72	6043.59	13903.52	
	b)(i)	Material		2488.81	1659.21	4148.02	
	b (ii)	Differential R&M Expenses (Approved Vs Actual till 2007-08)		3205.80	2137.20	5343.00	
	c)	A&G expenses	63.32	1682.61	1419.91	3165.83	
	iii)	Rents, rates & taxes, other than all taxed on income and profit	7.70	204.62	172.68	385.00	
	iv)	Interest on loan advanced by GRIDCO		0.00	0.00	0.00	
	iv.a)	Interest on loan borrowed from Organisation-World Bank		638.53	425.69	1064.22	

Licencee:-WESCO LTD.					OERC	Form No. F.13
CALCULATION OF CLEAR PROFIT FOR THE ENSUING FINANCIAL YEAR						
						Rs. in Lacs
iv.b)	Interest on WESCO POWER BOND		818.85	545.90		1364.75
iv.c)	Interest On APDRP Loan from GoO		39.42	26.28		65.70
iv.d)	Interest on REC- Loan (Counter part Funding funding of APDRP Scheme)		257.48	171.65		429.14
V)	Interest on Security Deposit @ 6% p.a.	658.20	785.94	251.60		1695.74
V a)	Carrying cost @ 12.5% on NTPC Power Bond Redemption done by GRIDCO on behalf WESCO		0.00	0.00		0.00
vi)	Legal charges	0.54	14.35	12.11		27.00
vii)	Bad debts		520.44	4257.29		4777.72
viii)	Auditors fees	1.12	29.76	25.12		56.00
ix)	Management including managing agents remuneration					
x)	Depreciation		1646.66	1097.78		2744.44
xi)	Other expenses					0.00
xii)	Contribution to P.F., staff pension and gratuity	207.34	2126.69	1794.65		4128.68
xii.a)	Expenses on apprentice & other training scheme	1.42	37.64	31.76		70.81
xiii)	Bonus					
Total expenditure i.e. total of (B) (i to xiii)		26530.57	53689.13	62689.13		142908.83
(C)	Special appropriation to cover :					
i)	Amortisation of Regulatory Asset					18157.69
	Truing up of current year loss					12883.52
ii)	All tax on income and profits					
iii)	Instalments of written down amounts in respect of intangible asset and new capital issue expenses					
iv)	Contribution to contingency reserve		172.83	115.22		288.06
v)	Contribution towards arrear depreciation					
v.a)	Contribution to Development Reserve, referred to in para					
v.b)	Debt redemption obligation					
vi)	Other special appropriation permitted by the State Govt.					
Total of (C) (i to vi)		0.00	172.83	115.22		31329.27
CLEAR PROFIT (A-B-C)		30182.34	(2006.49)	(30796.5)		(33661.87)
Reasonable Return (Form No. F.14)						902.94
Excess or deficit of clear profit over reasonable return						(34564.81)
* The company has filed a petition against BST of 08-09 with ATE, anticipating reduction of BST of 20 paise p.u. based on the same 2009-10 BST has been considered as 158.25 paise (137.25 BST+21 Trns)						